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The Montana State Revolving Fund Loan Program Can Help

SRF

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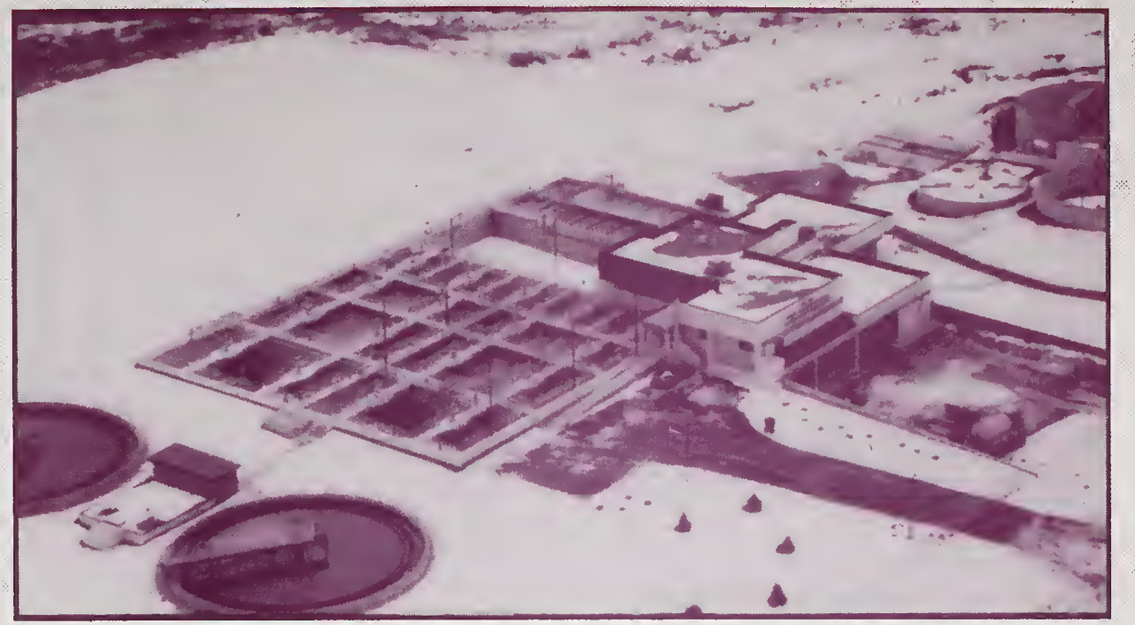
The Montana State Revolving Fund (SRF) Loan Program is designed to provide financial assistance in the form of low interest loans to eligible borrowers to finance water pollution control projects. The program is administered by the Water Quality Bureau of the Department of Health and Environmental Sciences (DHES) in cooperation with the Conservation and Resource Development Division of the Department of Natural Resources and Conservation (DNRC).

The program is funded jointly by federal and state money. All loan principal and interest payments and interest earnings within the fund are returned to the fund (or revolved) and subsequently loaned to provide a perpetual source of financing for future Montana projects.

The 1987 Amendments to the Federal Water Pollution Control Act as well as the Montana Wastewater Treatment Revolving Fund Act authorized creation of the Montana SRF loan program.

All loan projects must be placed on the Montana Project Priority List, which is updated every year in August. This list prioritizes projects according to environmental impacts or severity of public health hazard. Loans will be offered on a first-come basis until demand exceeds available funds.

Project in Missoula for wastewater collection being done in cooperation with DHES and DNRC



City of Kalispell wastewater treatment system

Who can apply for an SRF loan?

Any city, town, county, water and/or sewer district, or other local government unit authorized to own and operate a sewage system and wastewater treatment works is eligible to apply. These government units must conform to state law and to Section 1288 of the Federal Water Pollution Control Act, and they must have jurisdiction over discharge of pollutants.

Private entities are eligible only for a loan under Section 319, Nonpoint Source Projects, of the Federal Water Pollution Control Act.

First complete SRF project at Fort Benton, Montana. From left to right, Patty Parchen, Karen Barclay Fagg, George Fultz, Mark O'Keefe, Scott Anderson, Anna Miller, Mimi Heydon

How can the SRF loan program help your community?

- Offers affordable, long-term financing of water pollution control projects
- Maintains, restores, enhances the quality of the community's and state's waters
- Protects public health
- Offers a flexible financing package

Types of assistance:

- Direct loans
- Project refinancing
- Bond insurance
- Loan guarantees

What can be financed with SRF loan funds?

- Eligible water pollution control projects
  - Plant improvements
  - Secondary collectors
  - New interceptors and collectors
  - Infiltration/inflow correction
  - Sewer system rehabilitation
  - Separation of combined sewers
  - Construction of storm sewers
- Necessary engineering or administrative expenses
- Engineering studies and design
- Project inspection
- Nonpoint source pollution control projects

When are SRF loan applications due?

Applications are accepted throughout the year. Loan funds must be available either from loan proceeds, future bond sale proceeds, or recycled SRF loan funds before loan funds are disbursed. Loan applications may not be processed until SRF funds become available.

Piping for Evergreen wastewater collection system

WHAT ARE THE PROGRAM REQUIREMENTS?

- Preliminary planning (facilities plan)
- Completed SRF loan application showing ability to repay debt
- Submission of plans and specifications
- Loans secured through issuance of bonds (e.g., revenue bonds, special improvement district, rural special improvement district)
- Proper operation and maintenance
- Properly maintained financial records subject to audit

HOW CAN I APPLY OR RECEIVE MORE INFORMATION?

Information and application forms are available from the Montana Department of Health and Environmental Sciences, Water Quality Bureau.

Barbara L. Neuwerth
DHES Water Quality Bureau, Room A-206
P.O. Box 200901
Helena, MT 59620-0901
Phone: 406-444-2406
Fax: 406-444-1374

COOPERATING AGENCIES

Water Quality Bureau
P.O. Box 200901
Helena, MT 59620-0901

Conservation and Resource Development Division
P.O. Box 202301
Helena, MT 59620-2301

Yes, I would like to receive additional information regarding the **State Revolving Fund Loan Program**. Please send me a loan application.

Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____

Send to: BARBARA L. NEUWERTH
MONTANA DEPARTMENT OF HEALTH AND ENVIRONMENTAL SCIENCES
WATER QUALITY BUREAU, ROOM A206
P.O. BOX 200901
HELENA, MONTANA 59620-0901

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